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### [30% Tax Credit Announcement 02/09/2018](#)

#### Geothermal 30% Tax Credit Reinstated

- Retroactive to January 01, 2017 for homeowners who purchased a geothermal heating, cooling and hot water system.
- 30% tax credit available until December 31, 2019

The tax credit amount will slightly decrease in 2020 and 2021 as a phasing out process. The final tax credit will expire 12/31/2021.

- In 2020, the tax credit will reduce to 26%
- In 2021, the tax credit will reduce to 22%

Commercial applications benefit too with the reinstatement of the 10% tax credit.

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